

# **BOARD OF FUND COMMISSIONERS**

## **BUDGET REQUEST 2015**

**Doug E. Nelson, Commissioner  
Office of Administration**

**Includes Governor's Recommendations**

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## **OVERVIEW**

## **BOARD OF FUND COMMISSIONERS OVERVIEW**

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Division of Accounting, in the Office of Administration, serves as executive secretary to the Board and the Division of Accounting administers bond sales for the Board.

**ADMINISTRATION**

## DECISION ITEM SUMMARY

Budget Unit	FY 2013 Decision Item Budget Object Summary Fund	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>ADMINISTRATION</b>									
<b>CORE</b>									
EXPENSE & EQUIPMENT									
GENERAL REVENUE		4,200	0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE		4,200	0.00	0	0.00	0	0.00	0	0.00
PROGRAM-SPECIFIC									
GENERAL REVENUE		3,620	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL - PD		3,620	0.00	20,002	0.00	20,002	0.00	20,002	0.00
<b>TOTAL</b>		<b>7,820</b>	<b>0.00</b>	<b>20,002</b>	<b>0.00</b>	<b>20,002</b>	<b>0.00</b>	<b>20,002</b>	<b>0.00</b>
<b>GRAND TOTAL</b>		<b>\$7,820</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>

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**CORE DECISION ITEM**

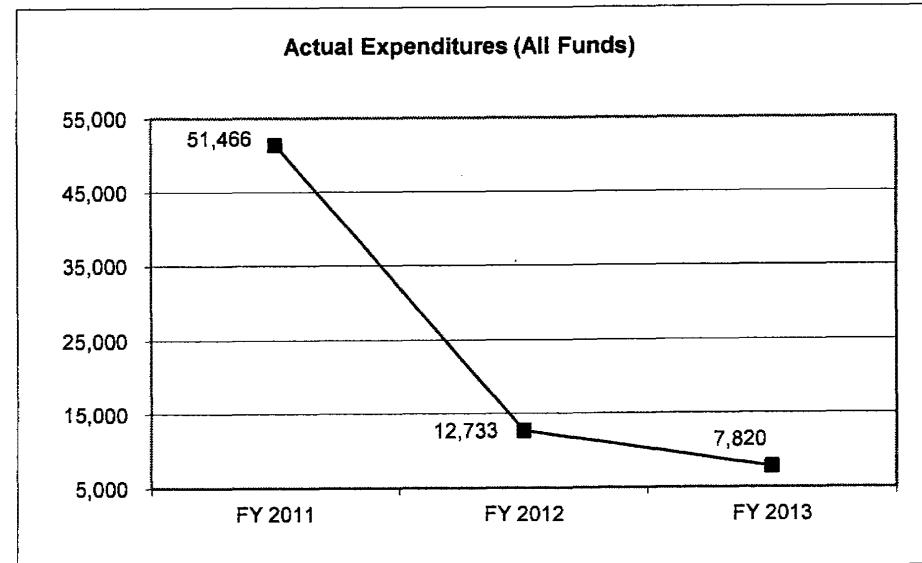
<b>Department</b>	Board of Fund Commissioners			<b>Budget Unit</b>	34810				
<b>Division</b>	Administration								
<b>Core</b>	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses								
<b>1. CORE FINANCIAL SUMMARY</b>									
<b>FY 2015 Budget Request</b>				<b>FY 2015 Governor's Recommendation</b>					
	GR	Federal	Other	Total	GR	Fed	Other	Total	
PS	0	0	0	0	PS	0	0	0	
EE	0	0	0	0	EE	0	0	0	
PSD	20,002	0	0	20,002	PSD	20,002	0	20,002	
<b>Total</b>	<b>20,002</b>	<b>0</b>	<b>0</b>	<b>20,002</b>	<b>Total</b>	<b>20,002</b>	<b>0</b>	<b>20,002</b>	
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	
<i>Est. Fringe</i>	0	0	0	0	<i>Est. Fringe</i>	0	0	0	
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:									
Notes:									
<b>2. CORE DESCRIPTION</b>									
This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.									
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>									
General Obligation Debt Administration									

**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34810
<b>Division</b>	Administration		
<b>Core</b>	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

**4. FINANCIAL HISTORY**

	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Current Yr.
Appropriation (All Funds)	51,468	20,004	20,004	20,002
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	51,468	20,004	20,004	N/A
Actual Expenditures (All Funds)	51,466	12,733	7,820	N/A
Unexpended (All Funds)	2	7,271	12,184	N/A
Unexpended, by Fund:				
General Revenue	0	7,269	12,182	N/A
Federal	0	0	0	N/A
Other	2	2	2	N/A
(1)				



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

**NOTES:**

(1) Estimated appropriation increased \$31,464 which included \$41,700 arbitrage expenses for WPC, SWC, and FSB Series A 2005 bonds.

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### CORE RECONCILIATION DETAIL

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OFFICE OF ADMINISTRATION  
ADMINISTRATION

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#### 5. CORE RECONCILIATION DETAIL

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	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES	PD	0.00	20,002	0	0	20,002	
	<b>Total</b>	<b>0.00</b>	<b>20,002</b>	<b>0</b>	<b>0</b>	<b>20,002</b>	
DEPARTMENT CORE REQUEST	PD	0.00	20,002	0	0	20,002	
	<b>Total</b>	<b>0.00</b>	<b>20,002</b>	<b>0</b>	<b>0</b>	<b>20,002</b>	
GOVERNOR'S RECOMMENDED CORE	PD	0.00	20,002	0	0	20,002	
	<b>Total</b>	<b>0.00</b>	<b>20,002</b>	<b>0</b>	<b>0</b>	<b>20,002</b>	

**DECISION ITEM DETAIL**

Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	FY 2015	FY 2015
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
<b>ADMINISTRATION</b>								
<b>CORE</b>								
PROFESSIONAL SERVICES	4,200	0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE	4,200	0.00	0	0.00	0	0.00	0	0.00
DEBT SERVICE	3,620	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL - PD	3,620	0.00	20,002	0.00	20,002	0.00	20,002	0.00
<b>GRAND TOTAL</b>	<b>\$7,820</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>
GENERAL REVENUE	\$7,820	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

**FOURTH STATE  
BUILDING BONDS**

## DECISION ITEM SUMMARY

Budget Unit Decision Item Budget Object Summary Fund	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>4TH STATE BLDG BONDS TRANSFER</b>								
<b>CORE</b>								
<b>FUND TRANSFERS</b>								
GENERAL REVENUE	2,671,826	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00
TOTAL - TRF	2,671,826	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00
<b>TOTAL</b>	<b>2,671,826</b>	<b>0.00</b>	<b>24,215,650</b>	<b>0.00</b>	<b>24,215,650</b>	<b>0.00</b>	<b>24,215,650</b>	<b>0.00</b>
<b>Fourth State Bldg Transfer - 1300001</b>								
<b>FUND TRANSFERS</b>								
GENERAL REVENUE	0	0.00	0	0.00	663,250	0.00	663,250	0.00
TOTAL - TRF	0	0.00	0	0.00	663,250	0.00	663,250	0.00
<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>663,250</b>	<b>0.00</b>	<b>663,250</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$2,671,826</b>	<b>0.00</b>	<b>\$24,215,650</b>	<b>0.00</b>	<b>\$24,878,900</b>	<b>0.00</b>	<b>\$24,878,900</b>	<b>0.00</b>

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**CORE DECISION ITEM**

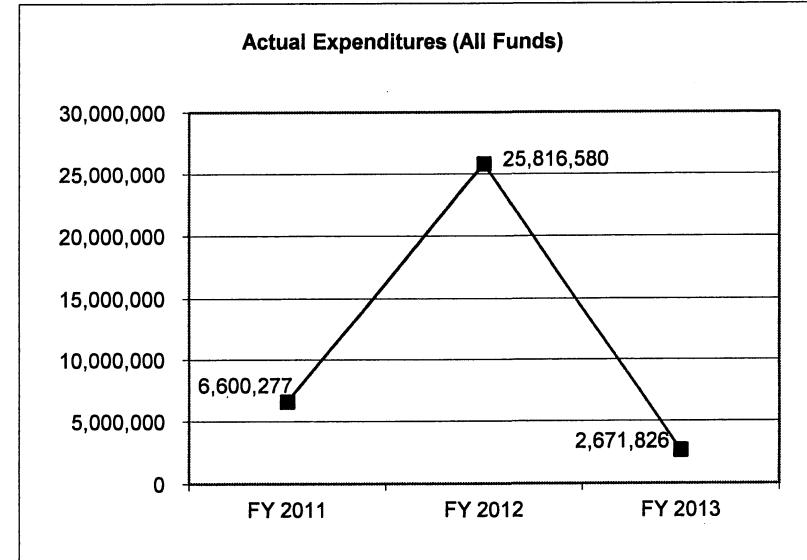
<b>Department</b>	Board of Fund Commissioners			<b>Budget Unit</b>	34823						
<b>Division</b>	Fourth State Building Bonds										
<b>Core</b>	Fourth State Building Bonds Transfer										
<b>1. CORE FINANCIAL SUMMARY</b>											
<b>FY 2015 Budget Request</b>				<b>FY 2015 Governor's Recommendation</b>							
GR      Federal      Other      Total				GR      Fed      Other      Total							
PS	0	0	0	0	0	0	0				
EE	0	0	0	0	0	0	0				
TRF	24,215,650	0	0	24,215,650	24,215,650	0	24,215,650				
Total	<b>24,215,650</b>	<b>0</b>	<b>0</b>	<b>24,215,650</b>	<b>24,215,650</b>	<b>0</b>	<b>24,215,650</b>				
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00				
<i>Est. Fringe</i>	0	0	0	0	<i>Est. Fringe</i>	0	0				
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>							
Other Funds:				Other Funds:							
<b>2. CORE DESCRIPTION</b>											
This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.											
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>											
General Obligation Debt Administration											

## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34823
<b>Division</b>	Fourth State Building Bonds		
<b>Core</b>	Fourth State Building Bonds Transfer		

### 4. FINANCIAL HISTORY

	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Current Yr.
Appropriation (All Funds)	16,834,607	25,986,482	4,034,596	24,215,650
Less Reverted (All Funds)	(10,234,330)	0	0	N/A
Budget Authority (All Funds)	6,600,277	25,986,482	4,034,596	N/A
Actual Expenditures (All Funds)	6,600,277	25,816,580	2,671,826	N/A
Unexpended (All Funds)	0	169,902	1,362,770	N/A
Unexpended, by Fund:				
General Revenue	0	169,902	1,362,770	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A
(1)		(2)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

#### NOTES:

- (1) FY 11 actual expenditures is reduced due to the Fourth State Building Refunding Bonds Series A 2010.
- (2) FY 13 actual expenditures is reduced due to the Fourth State Building Refunding Bonds Series A 2012.

## CORE RECONCILIATION DETAIL

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**OFFICE OF ADMINISTRATION**  
**4TH STATE BLDG BONDS TRANSFER**

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### 5. CORE RECONCILIATION DETAIL

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	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>	TRF	0.00	24,215,650	0	0	24,215,650	
	<b>Total</b>	<b>0.00</b>	<b>24,215,650</b>	<b>0</b>	<b>0</b>	<b>24,215,650</b>	
<b>DEPARTMENT CORE REQUEST</b>	TRF	0.00	24,215,650	0	0	24,215,650	
	<b>Total</b>	<b>0.00</b>	<b>24,215,650</b>	<b>0</b>	<b>0</b>	<b>24,215,650</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>	TRF	0.00	24,215,650	0	0	24,215,650	
	<b>Total</b>	<b>0.00</b>	<b>24,215,650</b>	<b>0</b>	<b>0</b>	<b>24,215,650</b>	

**DECISION ITEM DETAIL**

Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	FY 2015	FY 2015
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
<b>4TH STATE BLDG BONDS TRANSFER</b>								
<b>CORE</b>								
TRANSFERS OUT	2,671,826	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00
<b>TOTAL - TRF</b>	<b>2,671,826</b>	<b>0.00</b>	<b>24,215,650</b>	<b>0.00</b>	<b>24,215,650</b>	<b>0.00</b>	<b>24,215,650</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$2,671,826</b>	<b>0.00</b>	<b>\$24,215,650</b>	<b>0.00</b>	<b>\$24,215,650</b>	<b>0.00</b>	<b>\$24,215,650</b>	<b>0.00</b>
GENERAL REVENUE	\$2,671,826	0.00	\$24,215,650	0.00	\$24,215,650	0.00	\$24,215,650	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

## NEW DECISION ITEM

RANK: 5 OF 5

<b>Department</b>	Board of Fund Commissioners			<b>Budget Unit</b>	34823				
<b>Division</b>	Fourth State Building Bonds								
<b>DI Name</b>	Fourth State Building Bonds Transfer Increase DI# 1300001								
<b>1. AMOUNT OF REQUEST</b>									
<b>FY 2015 Budget Request</b>				<b>FY 2015 Governor's Recommendation</b>					
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	663,250	0	0	663,250	TRF	663,250	0	0	663,250
<b>Total</b>	<b>663,250</b>	<b>0</b>	<b>0</b>	<b>663,250</b>	<b>Total</b>	<b>663,250</b>	<b>0</b>	<b>0</b>	<b>663,250</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Est. Fringe</i>	0	0	0	0	<i>Est. Fringe</i>	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:					Other Funds:				
<b>2. THIS REQUEST CAN BE CATEGORIZED AS:</b>									
New Legislation				New Program				Fund Switch	
Federal Mandate				Program Expansion				Cost to Continue	
GR Pick-Up				Space Request				Equipment Replacement	
Pay Plan				Other:					
<b>3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.</b>									
Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$663,250 represents the increase needed to continue to make the required transfer.									

## NEW DECISION ITEM

RANK: 5 OF 5

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	<u>34823</u>
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Transfer Increase DI# 1300001		

**4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)**

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 15 transfer (FY 16 debt service payment) is greater than the FY 14 core as follows:

	<b>Principal</b>	<b>Transfer</b>		<b>FY 15</b>		
	Outstanding	From	To	<u>FY 14</u>	<u>Core</u>	<u>Request</u>
<b>FSB</b>	<u>07/01/2013</u>	<u>Fund</u>	<u>Fund</u>	<u>FY 14</u>	<u>Core</u>	<u>Difference</u>
Series A 2005 Refunding	\$32,750,000	0101	0206	\$11,290,000	\$11,804,125	\$514,125
Series A 2010 Refunding	\$8,410,000	0101	0210	\$1,069,250	\$1,068,375	(\$875) Reallocate to another fourth state building bonds debt service fund.
Series A 2012 Refunding	\$100,395,000	0101	0212	\$11,856,400	\$12,006,400	\$150,000
<b>Total</b>	<b><u>\$141,555,000</u></b>			<b><u>\$24,215,650</u></b>	<b><u>\$24,878,900</u></b>	<b><u>\$663,250</u></b> <sup>(1)</sup>

<sup>(1)</sup> Net required increase after all fourth state building bonds reallocations.

## NEW DECISION ITEM

RANK: 5 OF 5

<b>Department</b>	Board of Fund Commissioners			<b>Budget Unit</b>	34823				
<b>Division</b>	Fourth State Building Bonds								
<b>DI Name</b>	Fourth State Building Bonds Transfer Increase DI# 1300001								
<b>5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.</b>									
<b>Budget Object Class/Job Class</b>	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
	0	0.0	0	0.0	0	0.0	0	0.0	0
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0	0	0	0	0	0	0	0	0
Program Distributions	0	0	0	0	0	0	0	0	0
Total PSD	0	0	0	0	0	0	0	0	0
Transfers	663,250	0	0	0	0	0	663,250	0	0
Total TRF	663,250	0	0	0	0	0	663,250	0	0
<b>Grand Total</b>	<b>663,250</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>663,250</b>	<b>0.0</b>	<b>0</b>
<b>Budget Object Class/Job Class</b>	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
	0	0.0	0	0.0	0	0.0	0	0.0	0
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0	0	0	0	0	0	0	0	0
Program Distributions	0	0	0	0	0	0	0	0	0
Total PSD	0	0	0	0	0	0	0	0	0
Transfers	663,250	0	0	0	0	0	663,250	0	0
Total TRF	663,250	0	0	0	0	0	663,250	0	0
<b>Grand Total</b>	<b>663,250</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>663,250</b>	<b>0.0</b>	<b>0</b>

**NEW DECISION ITEM**RANK: 5 OF 5

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	<u>34823</u>
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Transfer Increase	DI# 1300001	

**6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)****6a. Provide an effectiveness measure.**

Compliance with Missouri Constitution Article III, Section 37 (f).

**6b. Provide an efficiency measure.**

Transfers to be made on the required due dates.

**6c. Provide the number of clients/individuals served, if applicable.**

N/A

**6d. Provide a customer satisfaction measure, if available.**

N/A

**7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:**

Transfers will be made from General Revenue to the appropriate debt service fund on the required date(s).

**DECISION ITEM DETAIL**

Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	FY 2015	FY 2015
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
<b>4TH STATE BLDG BONDS TRANSFER</b>								
Fourth State Bldg Transfer - 1300001								
TRANSFERS OUT	0	0.00	0	0.00	663,250	0.00	663,250	0.00
TOTAL - TRF	0	0.00	0	0.00	663,250	0.00	663,250	0.00
<b>GRAND TOTAL</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$663,250</b>	<b>0.00</b>	<b>\$663,250</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$663,250	0.00	\$663,250	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

## DECISION ITEM SUMMARY

Budget Unit Decision Item Budget Object Summary Fund	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>FOURTH STATE BUILDING BONDS</b>								
<b>CORE</b>								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2005	10,139,875	0.00	1,637,500	0.00	1,637,500	0.00	1,637,500	0.00
FSB BOND & INT - SERIES A 2010	1,076,750	0.00	1,075,250	0.00	1,069,250	0.00	1,069,250	0.00
FSB BOND & INT-SERIES A 2012	1,910,559	0.00	10,687,225	0.00	10,693,225	0.00	10,693,225	0.00
TOTAL - PD	13,127,184	0.00	13,399,975	0.00	13,399,975	0.00	13,399,975	0.00
<b>TOTAL</b>	<b>13,127,184</b>	<b>0.00</b>	<b>13,399,975</b>	<b>0.00</b>	<b>13,399,975</b>	<b>0.00</b>	<b>13,399,975</b>	<b>0.00</b>
<b>Fourth State Bldg Bonds - 1300002</b>								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2005	0	0.00	0	0.00	9,652,500	0.00	9,652,500	0.00
TOTAL - PD	0	0.00	0	0.00	9,652,500	0.00	9,652,500	0.00
<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>9,652,500</b>	<b>0.00</b>	<b>9,652,500</b>	<b>0.00</b>
<b>Fourth State Bldg Bonds - 1300003</b>								
PROGRAM-SPECIFIC								
FSB BOND & INT-SERIES A 2012	0	0.00	0	0.00	1,163,175	0.00	1,163,175	0.00
TOTAL - PD	0	0.00	0	0.00	1,163,175	0.00	1,163,175	0.00
<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>1,163,175</b>	<b>0.00</b>	<b>1,163,175</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$13,127,184</b>	<b>0.00</b>	<b>\$13,399,975</b>	<b>0.00</b>	<b>\$24,215,650</b>	<b>0.00</b>	<b>\$24,215,650</b>	<b>0.00</b>

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**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners			<b>Budget Unit</b>	34825																																																				
<b>Division</b>	Fourth State Building Bonds																																																								
<b>Core</b>	Fourth State Building Bonds Payments																																																								
<b>1. CORE FINANCIAL SUMMARY</b>																																																									
<b>FY 2015 Budget Request</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th>GR</th> <th>Federal</th> <th>Other</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>PS</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>EE</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>PSD</td> <td>0</td> <td>0</td> <td>13,399,975</td> <td>13,399,975</td> </tr> <tr> <td><b>Total</b></td> <td><b>0</b></td> <td><b>0</b></td> <td><b>13,399,975</b></td> <td><b>13,399,975</b></td> </tr> </tbody> </table>					GR	Federal	Other	Total	PS	0	0	0	0	EE	0	0	0	0	PSD	0	0	13,399,975	13,399,975	<b>Total</b>	<b>0</b>	<b>0</b>	<b>13,399,975</b>	<b>13,399,975</b>	<b>FY 2015 Governor's Recommendation</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th>GR</th> <th>Fed</th> <th>Other</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>PS</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>EE</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>PSD</td> <td>0</td> <td>0</td> <td>13,399,975</td> <td>13,399,975</td> </tr> <tr> <td><b>Total</b></td> <td><b>0</b></td> <td><b>0</b></td> <td><b>13,399,975</b></td> <td><b>13,399,975</b></td> </tr> </tbody> </table>					GR	Fed	Other	Total	PS	0	0	0	0	EE	0	0	0	0	PSD	0	0	13,399,975	13,399,975	<b>Total</b>	<b>0</b>	<b>0</b>	<b>13,399,975</b>	<b>13,399,975</b>
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<b>FTE</b>	0.00	0.00	0.00	0.00	<b>FTE</b>	0.00	0.00	0.00																																																	
<b>Est. Fringe</b>	0	0	0	0	<b>Est. Fringe</b>	0	0	0																																																	
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and</i>																																																				
<b>Other Funds:</b>	Fourth State Building Bond and Interest Fund - Series A 2005 (0206)																																																								
	Fourth State Building Bond and Interest Fund - Series A 2010 (0210)																																																								
	Fourth State Building Bond and Interest Fund - Series A 2012 (0212)																																																								
<b>2. CORE DESCRIPTION</b>																																																									
<p>This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 7/1/13 in the amount of \$141,555,000.</p>																																																									
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>																																																									
<p>General Obligation Debt Administration</p>																																																									

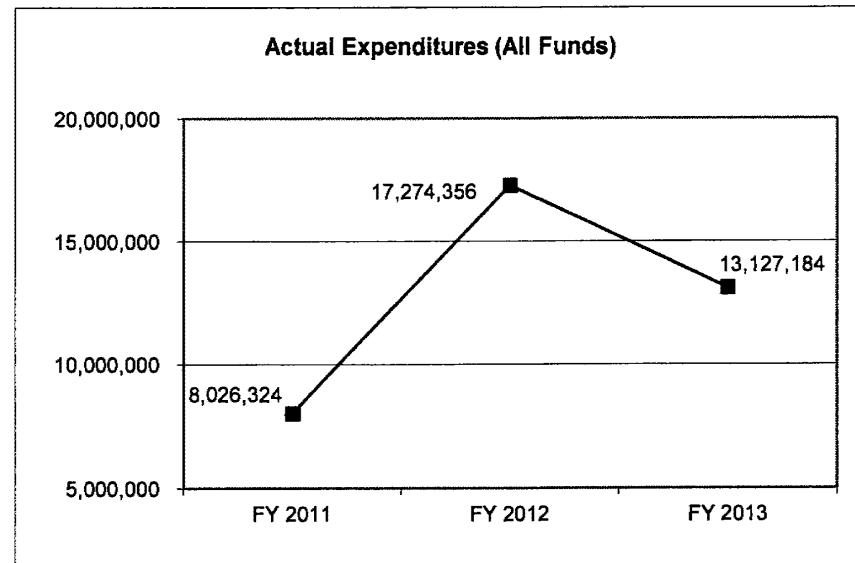
**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Fourth State Building Bonds
<b>Core</b>	Fourth State Building Bonds Payments

Budget Unit 34825

**4. FINANCIAL HISTORY**

	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Current Yr.
Appropriation (All Funds)	18,355,982	17,274,357	14,460,763	13,399,975
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	18,355,982	17,274,357	14,460,763	N/A
Actual Expenditures (All Funds)	8,026,324	17,274,356	13,127,184	N/A
Unexpended (All Funds)	<u>10,329,658</u>	<u>1</u>	<u>1,333,579</u>	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	10,329,658	1	1,333,579	N/A
(1)		(2)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

**NOTES:**

(1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2010.

(2) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2012.

### CORE RECONCILIATION DETAIL

**OFFICE OF ADMINISTRATION**  
**FOURTH STATE BUILDING BONDS**

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#### 5. CORE RECONCILIATION DETAIL

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	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>							
	PD	0.00	0	0	13,399,975	13,399,975	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>13,399,975</b>	<b>13,399,975</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>							
Core Reallocation	347 8405	PD	0.00	0	0	6,000	6,000 Core Relocation of debt service between bond funds.
Core Reallocation	347 7804	PD	0.00	0	0	(6,000)	(6,000) Core Relocation of debt service between bond funds.
	<b>NET DEPARTMENT CHANGES</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>DEPARTMENT CORE REQUEST</b>							
	PD	0.00	0	0	13,399,975	13,399,975	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>13,399,975</b>	<b>13,399,975</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>							
	PD	0.00	0	0	13,399,975	13,399,975	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>13,399,975</b>	<b>13,399,975</b>	

**DECISION ITEM DETAIL**

Budget Unit Decision Item Budget Object Class	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>FOURTH STATE BUILDING BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	13,127,184	0.00	13,399,975	0.00	13,399,975	0.00	13,399,975	0.00
<b>TOTAL - PD</b>	<b>13,127,184</b>	<b>0.00</b>	<b>13,399,975</b>	<b>0.00</b>	<b>13,399,975</b>	<b>0.00</b>	<b>13,399,975</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$13,127,184</b>	<b>0.00</b>	<b>\$13,399,975</b>	<b>0.00</b>	<b>\$13,399,975</b>	<b>0.00</b>	<b>\$13,399,975</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$13,127,184	0.00	\$13,399,975	0.00	\$13,399,975	0.00	\$13,399,975	0.00

## NEW DECISION ITEM

RANK: 5 OF 5

<b>Department</b>	Board of Fund Commissioners			<b>Budget Unit</b>	34825				
<b>Division</b>	Fourth State Building Bonds								
<b>DI Name</b>	Fourth State Building Bonds Payment Increase			DI# 1300002 & 1300003					
<b>1. AMOUNT OF REQUEST</b>									
<b>FY 2015 Budget Request</b>				<b>FY 2015 Governor's Recommendation</b>					
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	10,815,675	10,815,675	PSD	0	0	10,815,675	10,815,675
TRF	0	0	0	0	TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>10,815,675</b>	<b>10,815,675</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>10,815,675</b>	<b>10,815,675</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Est. Fringe</i>	0	0	0	0	<i>Est. Fringe</i>	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:	Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 2012 (0212)				Other Funds:	Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 2012 (0212)			
<b>2. THIS REQUEST CAN BE CATEGORIZED AS:</b>									
New Legislation				New Program				Fund Switch	
Federal Mandate				Program Expansion				<input checked="" type="checkbox"/> Cost to Continue	
GR Pick-Up				Space Request				<input type="checkbox"/> Equipment Replacement	
Pay Plan				Other:					
<b>3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.</b>									
Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. This decision item of \$10,815,675 represents the increase needed to continue to make the required debt service payments.									

## NEW DECISION ITEM

RANK: 5 OF 5

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	<u>34825</u>
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Payment Increase	DI# 1300002 & 1300003	

**4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT.** (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 15 is greater than the FY 14 core as follows:

FSB	Principal	FY 15			
	Outstanding	FY 14	Core		
	07/01/2013	Fund	Core	Request	Difference
Series A 2005 Refunding	\$32,750,000	0206	\$1,637,500	\$11,290,000	\$9,652,500
Series A 2010 Refunding	\$8,410,000	0210	\$1,075,250	\$1,069,250	(\$6,000) Reallocate to another fourth state building bonds debt service fund.
Series A 2012 Refunding	\$100,395,000	0212	\$10,687,225	\$11,856,400	\$1,169,175
Total	<u>\$141,555,000</u>		<u>\$13,399,975</u>	<u>\$24,215,650</u>	<u>\$10,815,675</u> <sup>(1)</sup>

<sup>(1)</sup> Net required increase after all fourth state building bonds reallocations.

**NEW DECISION ITEM**

RANK: 5 OF 5

<b>Department</b>	Board of Fund Commissioners				<b>Budget Unit</b>		34825		
<b>Division</b>	Fourth State Building Bonds								
<b>DI Name</b>	Fourth State Building Bonds Payment Increase		DI# 1300002 & 1300003						
<b>5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.</b>									
<b>Budget Object Class/Job Class</b>	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
	Total PS	0	0.0	0	0.0	0	0.0	0	0.0
Total EE	0		0		0		0		0
Program Distributions					10,815,675		10,815,675		
Total PSD	0		0		10,815,675		10,815,675		0
Transfers					0		0		
Total TRF	0		0		0		0		0
<b>Grand Total</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>10,815,675</b>	<b>0.0</b>	<b>10,815,675</b>	<b>0.0</b>	<b>0</b>
<b>Budget Object Class/Job Class</b>	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
	Total PS	0	0.0	0	0.0	0	0.0	0	0.0
Total EE	0		0		0		0		0
Program Distributions					10,815,675		10,815,675		
Total PSD	0		0		10,815,675		10,815,675		0
Transfers					0		0		
Total TRF	0		0		0		0		0
<b>Grand Total</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>10,815,675</b>	<b>0.0</b>	<b>10,815,675</b>	<b>0.0</b>	<b>0</b>

**NEW DECISION ITEM**RANK: 5 OF 5

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	<u>34825</u>
<b>Division</b>	Fourth State Building Bonds		
<b>Di Name</b>	Fourth State Building Bonds Payment Increase	DI# 1300002 & 1300003	

**6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)****6a. Provide an effectiveness measure.**

Compliance with Missouri Constitution Article III, Section 37 (f).

**6b. Provide an efficiency measure.**

Debt service payments made on due date.

**6c. Provide the number of clients/individuals served, if applicable.**

N/A

**6d. Provide a customer satisfaction measure, if available.**

N/A

**7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:**

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

**DECISION ITEM DETAIL**

Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	FY 2015	FY 2015
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
<b>FOURTH STATE BUILDING BONDS</b>								
Fourth State Bldg Bonds - 1300002								
DEBT SERVICE	0	0.00	0	0.00	9,652,500	0.00	9,652,500	0.00
TOTAL - PD	0	0.00	0	0.00	9,652,500	0.00	9,652,500	0.00
<b>GRAND TOTAL</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$9,652,500</b>	<b>0.00</b>	<b>\$9,652,500</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$9,652,500	0.00	\$9,652,500	0.00

**DECISION ITEM DETAIL**

Budget Unit	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>FOURTH STATE BUILDING BONDS</b>								
Fourth State Bldg Bonds - 1300003								
DEBT SERVICE	0	0.00	0	0.00	1,163,175	0.00	1,163,175	0.00
TOTAL - PD	0	0.00	0	0.00	1,163,175	0.00	1,163,175	0.00
<b>GRAND TOTAL</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$1,163,175</b>	<b>0.00</b>	<b>\$1,163,175</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$1,163,175	0.00	\$1,163,175	0.00

**WATER POLLUTION  
CONTROL BONDS**

## DECISION ITEM SUMMARY

Budget Unit Decision Item Budget Object Summary Fund	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>STATE WPC BONDS TRANSFER</b>								
<b>CORE</b>								
FUND TRANSFERS								
GENERAL REVENUE	37,390,322	0.00	37,630,572	0.00	34,201,678	0.00	34,201,678	0.00
WATER & WASTEWATER LOAN REVOLV	2,425,404	0.00	2,046,748	0.00	2,046,748	0.00	2,046,748	0.00
TOTAL - TRF	39,815,726	0.00	39,677,320	0.00	36,248,426	0.00	36,248,426	0.00
<b>TOTAL</b>	<b>39,815,726</b>	<b>0.00</b>	<b>39,677,320</b>	<b>0.00</b>	<b>36,248,426</b>	<b>0.00</b>	<b>36,248,426</b>	<b>0.00</b>
<b>WPC Bonds Transfer - 1300004</b>								
FUND TRANSFERS								
WATER & WASTEWATER LOAN REVOLV	0	0.00	0	0.00	994,250	0.00	994,250	0.00
TOTAL - TRF	0	0.00	0	0.00	994,250	0.00	994,250	0.00
<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>994,250</b>	<b>0.00</b>	<b>994,250</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$39,815,726</b>	<b>0.00</b>	<b>\$39,677,320</b>	<b>0.00</b>	<b>\$37,242,676</b>	<b>0.00</b>	<b>\$37,242,676</b>	<b>0.00</b>

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## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34829	
<b>Division</b>	Water Pollution Control Bonds			
<b>Core</b>	Water Pollution Control Bonds Transfer			
<b>1. CORE FINANCIAL SUMMARY</b>				
<b>FY 2015 Budget Request</b>				
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	34,201,678	0	2,046,748	36,248,426
<b>Total</b>	<b>34,201,678</b>	<b>0</b>	<b>2,046,748</b>	<b>36,248,426</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.				
Other Funds: Water and Waste Water Loan Revolving Fund (0602)				
Notes:				
<b>2. CORE DESCRIPTION</b>				
This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.				
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>				
General Obligation Debt Administration				

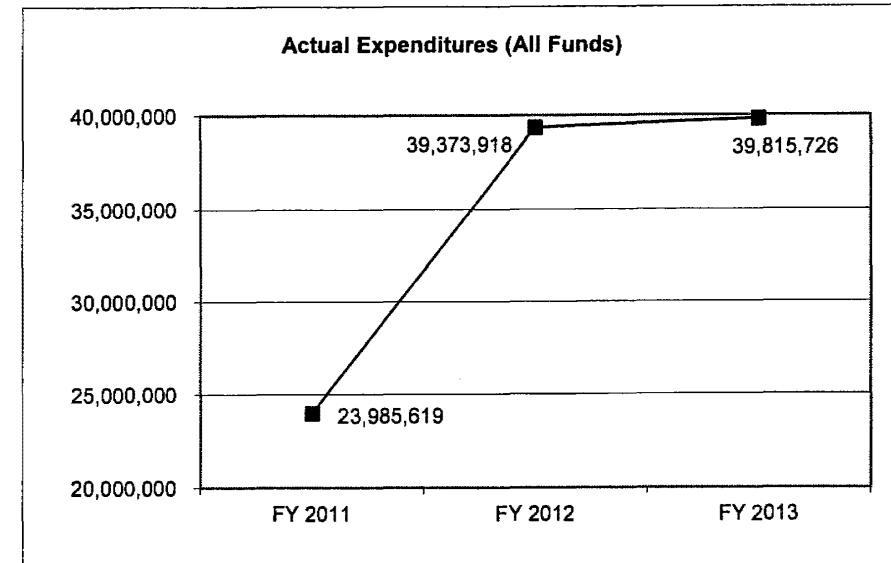
**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Water Pollution Control Bonds
<b>Core</b>	Water Pollution Control Bonds Transfer

**Budget Unit** 34829

**4. FINANCIAL HISTORY**

	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Current Yr.
Appropriation (All Funds)	33,090,073	39,785,764	39,815,726	39,677,320
Less Reverted (All Funds)	0	(242,464)	0	N/A
Budget Authority (All Funds)	33,090,073	39,543,300	39,815,726	N/A
Actual Expenditures (All Funds)	<u>23,985,619</u>	<u>39,373,918</u>	<u>39,815,726</u>	N/A
Unexpended (All Funds)	<u>9,104,454</u>	<u>169,382</u>	<u>0</u>	N/A
Unexpended, by Fund:				
General Revenue	1	169,382	0	N/A
Federal	0	0	0	N/A
Other	9,104,453	0	0	N/A
	(1)			



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

**NOTES:**

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010.

## CORE RECONCILIATION DETAIL

**OFFICE OF ADMINISTRATION**

**STATE WPC BONDS TRANSFER**

### 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>							
	TRF	0.00	37,630,572	0	2,046,748	39,677,320	
	<b>Total</b>	<b>0.00</b>	<b>37,630,572</b>	<b>0</b>	<b>2,046,748</b>	<b>39,677,320</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>							
Core Reduction	349 T002 TRF	0.00	(3,428,894)	0	0	(3,428,894)	Core Cut--Debt transfer in FY 2015 is less than core.
	<b>NET DEPARTMENT CHANGES</b>	<b>0.00</b>	<b>(3,428,894)</b>	<b>0</b>	<b>0</b>	<b>(3,428,894)</b>	
<b>DEPARTMENT CORE REQUEST</b>							
	TRF	0.00	34,201,678	0	2,046,748	36,248,426	
	<b>Total</b>	<b>0.00</b>	<b>34,201,678</b>	<b>0</b>	<b>2,046,748</b>	<b>36,248,426</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>							
	TRF	0.00	34,201,678	0	2,046,748	36,248,426	
	<b>Total</b>	<b>0.00</b>	<b>34,201,678</b>	<b>0</b>	<b>2,046,748</b>	<b>36,248,426</b>	

**DECISION ITEM DETAIL**

Budget Unit Decision Item Budget Object Class	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>STATE WPC BONDS TRANSFER</b>								
<b>CORE</b>								
TRANSFERS OUT	39,815,726	0.00	39,677,320	0.00	36,248,426	0.00	36,248,426	0.00
TOTAL - TRF	<b>39,815,726</b>	<b>0.00</b>	<b>39,677,320</b>	<b>0.00</b>	<b>36,248,426</b>	<b>0.00</b>	<b>36,248,426</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$39,815,726</b>	<b>0.00</b>	<b>\$39,677,320</b>	<b>0.00</b>	<b>\$36,248,426</b>	<b>0.00</b>	<b>\$36,248,426</b>	<b>0.00</b>
GENERAL REVENUE	\$37,390,322	0.00	\$37,630,572	0.00	\$34,201,678	0.00	\$34,201,678	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$2,425,404	0.00	\$2,046,748	0.00	\$2,046,748	0.00	\$2,046,748	0.00

## NEW DECISION ITEM

RANK: 5 OF 5

<b>Department</b>	Board of Fund Commissioners			<b>Budget Unit</b>	34829				
<b>Division</b>	Water Pollution Control								
<b>DI Name</b>	Water Pollution Control Bonds Transfer Increase DI# 1300004								
<b>1. AMOUNT OF REQUEST</b>									
<b>FY 2015 Budget Request</b>				<b>FY 2015 Governor's Recommendation</b>					
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	994,250	994,250	TRF	0	0	994,250	994,250
<b>Total</b>	<b>0</b>	<b>0</b>	<b>994,250</b>	<b>994,250</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>994,250</b>	<b>994,250</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Est. Fringe</i>	0	0	0	0	<i>Est. Fringe</i>	0	0	0	0
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.				
Other Funds:	Water and Waste Water Loan Revolving Fund (0602)								
Notes:	Notes:								
<b>2. THIS REQUEST CAN BE CATEGORIZED AS:</b>									
New Legislation	New Program	Fund Switch							
Federal Mandate	Program Expansion	Cost to Continue							
GR Pick-Up	Space Request	Equipment Replacement							
Pay Plan	Other:								
<b>3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.</b>									
Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. The Board has five (5) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This new decision item reflects an increase of \$994,250 needed to make the required transfers.									

**NEW DECISION ITEM**  
**RANK: 5 OF 5**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34829
<b>Division</b>	Water Pollution Control		
<b>DI Name</b>	Water Pollution Control Bonds Transfer Increase	DI# 1300004	

**4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)**

Interest earnings from Fund 0602 (Water and Waste Water Loan Revolving Fund) are available to pay the debt service for certain Water Pollution Controls Bonds subject to US EPA approval. This year, additional funds are available, therefore, a new decision item is requested as follows:

WPC eligible for <u>0602 Participation</u>	Transfer		FY 15		
	From <u>Fund</u>	To <u>Fund</u>	<u>FY 14</u> <u>Core</u>	<u>Request</u>	<u>Difference</u>
Series A 2005 Refunding	0602	0218	\$362,048	\$1,393,710	\$1,031,662
Series A 2010 Refunding	0602	0209	\$1,112,650	\$1,111,788	(\$862) Reallocate to another water pollution control bonds debt service fund.
Series A 2012 Refunding	0602	0213	\$572,050	\$535,500	(\$36,550) Reallocate to another water pollution control bonds debt service fund.
<b>Total</b>			<b>\$2,046,748</b>	<b>\$3,040,998</b>	<b>\$994,250</b> <sup>(1)</sup>

<sup>(1)</sup> Net required increase after all water pollution control bonds reallocations.

## NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI# 1300004	

## 5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	0		0		994,250		994,250		
Total TRF	0		0		994,250		994,250		0
Grand Total	0	0.0	0	0.0	994,250	0.0	994,250	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	0		0		994,250		994,250		
Total TRF	0		0		994,250		994,250		0
Grand Total	0	0.0	0	0.0	994,250	0.0	994,250	0.0	0

**NEW DECISION ITEM**RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300004

**6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)****6a. Provide an effectiveness measure.**

Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).

**6b. Provide an efficiency measure.**

Transfers to be made on the required due dates.

**6c. Provide the number of clients/individuals served, if applicable.**

N/A

**6d. Provide a customer satisfaction measure, if available.**

N/A

**7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:**

Transfers will be made from water and waste water loan revolving fund to the appropriate debt service fund on the required date.

**DECISION ITEM DETAIL**

Budget Unit Decision Item Budget Object Class	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>STATE WPC BONDS TRANSFER</b>								
WPC Bonds Transfer - 1300004								
TRANSFERS OUT	0	0.00	0	0.00	994,250	0.00	994,250	0.00
TOTAL - TRF	0	0.00	0	0.00	994,250	0.00	994,250	0.00
<b>GRAND TOTAL</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$994,250</b>	<b>0.00</b>	<b>\$994,250</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$994,250	0.00	\$994,250	0.00

## DECISION ITEM SUMMARY

Budget Unit Decision Item Budget Object Summary Fund	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>STATE WATER POLL CONT BONDS</b>								
<b>CORE</b>								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES A-2003	6,357,788	0.00	5,337,550	0.00	5,342,363	0.00	5,342,363	0.00
WPC BOND & INT SERIES A 2007	1,972,531	0.00	1,978,332	0.00	1,986,632	0.00	1,986,632	0.00
WPC BOND & INT SERIES A 2010	9,666,950	0.00	9,664,050	0.00	9,630,000	0.00	9,630,000	0.00
WPC BOND & INT-SERIES A 2012	1,206,682	0.00	15,141,275	0.00	13,741,450	0.00	13,741,450	0.00
WPC BOND & INT-SERIES A 2005	9,073,000	0.00	18,436,250	0.00	8,976,875	0.00	8,976,875	0.00
WPC BOND & INT-SERIES A-2002	1,075,700	0.00	0	0.00	0	0.00	0	0.00
TOTAL - PD	29,352,651	0.00	50,557,457	0.00	39,677,320	0.00	39,677,320	0.00
<b>TOTAL</b>	<b>29,352,651</b>	<b>0.00</b>	<b>50,557,457</b>	<b>0.00</b>	<b>39,677,320</b>	<b>0.00</b>	<b>39,677,320</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$29,352,651</b>	<b>0.00</b>	<b>\$50,557,457</b>	<b>0.00</b>	<b>\$39,677,320</b>	<b>0.00</b>	<b>\$39,677,320</b>	<b>0.00</b>

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**CORE DECISION ITEM**

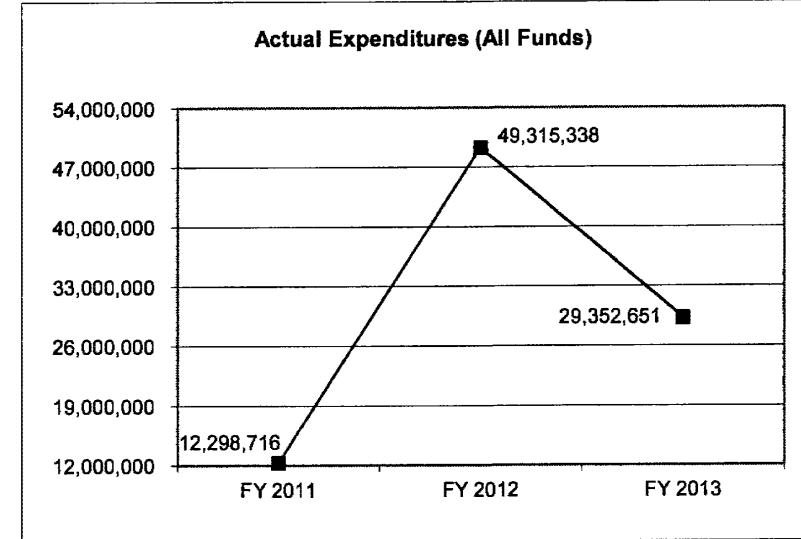
<b>Department</b>	Board of Fund Commissioners			<b>Budget Unit</b>	34830					
<b>Division</b>	Water Pollution Control Bonds									
<b>Core</b>	Water Pollution Control Bonds Payments									
<b>1. CORE FINANCIAL SUMMARY</b>										
<b>FY 2015 Budget Request</b>										
GR      Federal      Other      Total										
PS	0	0	0	0						
EE	0	0	0	0						
PSD	0	0	39,677,320	39,677,320						
Total	0	0	<b>39,677,320</b>	<b>39,677,320</b>						
 FTE	 0.00	 0.00	 0.00	 0.00						
<i>Est. Fringe</i>	0	0	0	0						
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.										
Other Funds:	Water Pollution Control Bond & Interest Fund - Series A 2003 (0203) Water Pollution Control Bond & Interest Fund - Series A 2007 (0207) Water Pollution Control Bond & Interest Fund - Series A 2010 (0209) Water Pollution Control Bond & Interest Fund - Series A 2012 (0213) Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)									
Other Funds:	Water Pollution Control Bond & Interest Fund - Series A 2003 (0203) Water Pollution Control Bond & Interest Fund - Series A 2007 (0207) Water Pollution Control Bond & Interest Fund - Series A 2010 (0209) Water Pollution Control Bond & Interest Fund - Series A 2012 (0213) Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)									
<b>2. CORE DESCRIPTION</b>										
This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are five (5) series of water pollution control bonds outstanding as of 7/1/13 in the amount of \$210,685,000.										
This request reflects a core reduction of \$10,880,137.										
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>										
General Obligation Debt Administration										

**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34830
<b>Division</b>	Water Pollution Control Bonds		
<b>Core</b>	Water Pollution Control Bonds Payments		

**4. FINANCIAL HISTORY**

	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Current Yr.
Appropriation (All Funds)	36,947,539	49,315,339	30,075,203	50,557,457
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	36,947,539	49,315,339	30,075,203	N/A
Actual Expenditures (All Funds)	12,298,716	49,315,338	29,352,651	N/A
Unexpended (All Funds)	24,648,823	1	722,552	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	24,648,823	1	722,552	N/A
	(1)	(2)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

**NOTES:**

- (1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010.
- (2) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2012.

## CORE RECONCILIATION DETAIL

### OFFICE OF ADMINISTRATION

#### STATE WATER POLL CONT BONDS

#### 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>							
	PD	0.00	0	0	50,557,457	50,557,457	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>50,557,457</b>	<b>50,557,457</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>							
Core Reduction	351 8406	PD	0.00	0	0 (1,399,825)	(1,399,825)	Core Cut--Debt Payment in FY 2015 is less than core.
Core Reduction	351 7806	PD	0.00	0	0 (20,937)	(20,937)	Core Cut--Debt Payment in FY 2015 is less than core.
Core Reduction	351 1119	PD	0.00	0	0 (9,459,375)	(9,459,375)	Core Cut--Debt Payment in FY 2015 is less than core.
Core Reallocation	350 7806	PD	0.00	0	0 (13,113)	(13,113)	Core Reallocation of debt service between bond funds.
Core Reallocation	350 6903	PD	0.00	0	0 4,813	4,813	Core Reallocation of debt service between bond funds.
Core Reallocation	350 2037	PD	0.00	0	0 8,300	8,300	Core Reallocation of debt service between bond funds.
<b>NET DEPARTMENT CHANGES</b>		<b>0.00</b>	<b>0</b>	<b>0 (10,880,137)</b>	<b>(10,880,137)</b>		
<b>DEPARTMENT CORE REQUEST</b>							
	PD	0.00	0	0 39,677,320	39,677,320		
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0 39,677,320</b>	<b>39,677,320</b>		
<b>GOVERNOR'S RECOMMENDED CORE</b>							
	PD	0.00	0	0 39,677,320	39,677,320		
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0 39,677,320</b>	<b>39,677,320</b>		

**DECISION ITEM DETAIL**

Budget Unit Decision Item Budget Object Class	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>STATE WATER POLL CONT BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	29,352,651	0.00	50,557,457	0.00	39,677,320	0.00	39,677,320	0.00
<b>TOTAL - PD</b>	<b>29,352,651</b>	<b>0.00</b>	<b>50,557,457</b>	<b>0.00</b>	<b>39,677,320</b>	<b>0.00</b>	<b>39,677,320</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$29,352,651</b>	<b>0.00</b>	<b>\$50,557,457</b>	<b>0.00</b>	<b>\$39,677,320</b>	<b>0.00</b>	<b>\$39,677,320</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$29,352,651	0.00	\$50,557,457	0.00	\$39,677,320	0.00	\$39,677,320	0.00

**STORMWATER CONTROL  
BONDS**

## DECISION ITEM SUMMARY

Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	FY 2015	FY 2015
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
Fund								
<b>STORMWATER CNTRL BOND TRANSFER</b>								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	6,134,367	0.00	6,229,750	0.00	5,690,400	0.00	5,690,400	0.00
TOTAL - TRF	6,134,367	0.00	6,229,750	0.00	5,690,400	0.00	5,690,400	0.00
<b>TOTAL</b>	<b>6,134,367</b>	<b>0.00</b>	<b>6,229,750</b>	<b>0.00</b>	<b>5,690,400</b>	<b>0.00</b>	<b>5,690,400</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$6,134,367</b>	<b>0.00</b>	<b>\$6,229,750</b>	<b>0.00</b>	<b>\$5,690,400</b>	<b>0.00</b>	<b>\$5,690,400</b>	<b>0.00</b>

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**CORE DECISION ITEM**

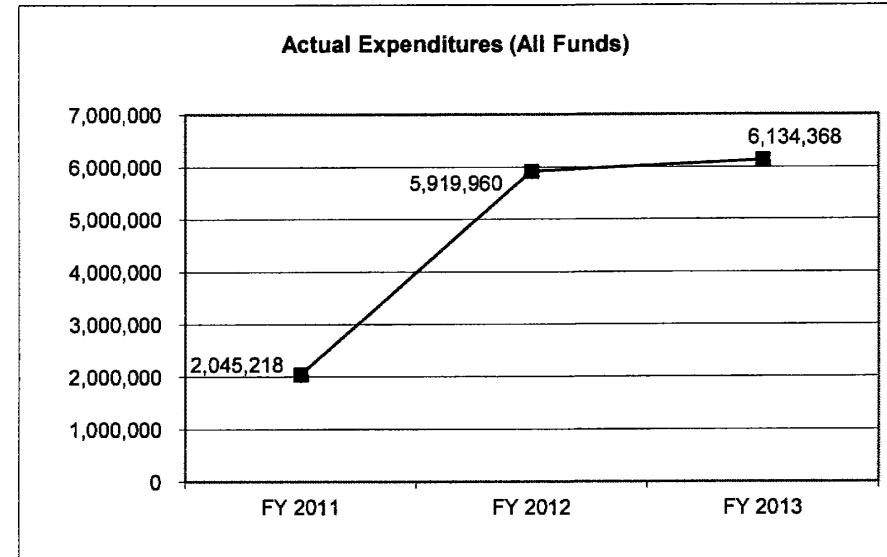
<b>Department</b>	Board of Fund Commissioners			<b>Budget Unit</b>	34843																																																												
<b>Division</b>	Stormwater Control Bonds																																																																
<b>Core</b>	Stormwater Control Bonds Transfer																																																																
<b>1. CORE FINANCIAL SUMMARY</b>																																																																	
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<i>Est. Fringe</i>	0	0	0	0	<i>Est. Fringe</i>	0	0	0																																																									
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Other Funds:				Other Funds:																																																													
<b>2. CORE DESCRIPTION</b>																																																																	
This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.																																																																	
This request reflects a core reduction of \$539,350.																																																																	
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>																																																																	
General Obligation Debt Administration																																																																	

**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	<u>34843</u>
<b>Division</b>	Stormwater Control Bonds		
<b>Core</b>	Stormwater Control Bonds Transfer		

**4. FINANCIAL HISTORY**

	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Current Yr.
Appropriation (All Funds)	4,715,549	5,956,100	6,167,350	6,226,750
Less Reverted (All Funds)	(2,045,218)	0	0	N/A
Budget Authority (All Funds)	2,670,331	5,956,100	6,167,350	N/A
Actual Expenditures (All Funds)	2,045,218	5,919,960	6,134,368	N/A
Unexpended (All Funds)	<u>625,113</u>	<u>36,140</u>	<u>32,982</u>	<u>N/A</u>
Unexpended, by Fund:				
General Revenue	625,113	36,140	32,982	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A
	(1)			



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

**NOTES:**

(1) Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

## CORE RECONCILIATION DETAIL

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### **OFFICE OF ADMINISTRATION**

#### **STORMWATER CNTRL BOND TRANSFER**

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#### **5. CORE RECONCILIATION DETAIL**

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	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>							
	TRF	0.00	6,229,750	0	0	6,229,750	
	<b>Total</b>	<b>0.00</b>	<b>6,229,750</b>	<b>0</b>	<b>0</b>	<b>6,229,750</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>							
Core Reduction	353 T003 TRF	0.00	(539,350)	0	0	(539,350)	Core Cut--Debt transfer in FY 2015 is less than core.
	<b>NET DEPARTMENT CHANGES</b>	<b>0.00</b>	<b>(539,350)</b>	<b>0</b>	<b>0</b>	<b>(539,350)</b>	
<b>DEPARTMENT CORE REQUEST</b>							
	TRF	0.00	5,690,400	0	0	5,690,400	
	<b>Total</b>	<b>0.00</b>	<b>5,690,400</b>	<b>0</b>	<b>0</b>	<b>5,690,400</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>							
	TRF	0.00	5,690,400	0	0	5,690,400	
	<b>Total</b>	<b>0.00</b>	<b>5,690,400</b>	<b>0</b>	<b>0</b>	<b>5,690,400</b>	

**DECISION ITEM DETAIL**

Budget Unit Decision Item Budget Object Class	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>STORMWATER CNTRL BOND TRANSFER</b>								
<b>CORE</b>								
TRANSFERS OUT	6,134,367	0.00	6,229,750	0.00	5,690,400	0.00	5,690,400	0.00
TOTAL - TRF	6,134,367	0.00	6,229,750	0.00	5,690,400	0.00	5,690,400	0.00
<b>GRAND TOTAL</b>	<b>\$6,134,367</b>	<b>0.00</b>	<b>\$6,229,750</b>	<b>0.00</b>	<b>\$5,690,400</b>	<b>0.00</b>	<b>\$5,690,400</b>	<b>0.00</b>
GENERAL REVENUE	\$6,134,367	0.00	\$6,229,750	0.00	\$5,690,400	0.00	\$5,690,400	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

## DECISION ITEM SUMMARY

Budget Unit Decision Item Budget Object Summary Fund	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>STORMWATER CONTROL BONDS</b>								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	1,798,650	0.00	1,799,350	0.00	1,792,375	0.00	1,792,375	0.00
SWC BOND & INT- SERIES A 2005	3,586,750	0.00	3,797,500	0.00	3,805,475	0.00	3,805,475	0.00
SWC BOND & INT-SERIES A 2002	570,700	0.00	570,500	0.00	569,500	0.00	569,500	0.00
TOTAL - PD	5,956,100	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
<b>TOTAL</b>	<b>5,956,100</b>	<b>0.00</b>	<b>6,167,350</b>	<b>0.00</b>	<b>6,167,350</b>	<b>0.00</b>	<b>6,167,350</b>	<b>0.00</b>
Stormwater Control Bonds - 1300005								
PROGRAM-SPECIFIC								
SWC BOND & INT- SERIES A 2005	0	0.00	0	0.00	62,400	0.00	62,400	0.00
TOTAL - PD	0	0.00	0	0.00	62,400	0.00	62,400	0.00
<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>62,400</b>	<b>0.00</b>	<b>62,400</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$5,956,100</b>	<b>0.00</b>	<b>\$6,167,350</b>	<b>0.00</b>	<b>\$6,229,750</b>	<b>0.00</b>	<b>\$6,229,750</b>	<b>0.00</b>

**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners			<b>Budget Unit</b>	34845																																																				
<b>Division</b>	Stormwater Control Bonds																																																								
<b>Core</b>	Stormwater Control Bonds Payments																																																								
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<b>Est. Fringe</b>	0	0	0	0	<b>Est. Fringe</b>	0	0	0																																																	
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.																																																									
Other Funds:	Stormwater Control Bond & Interest Fund - Series A 2010 (0211) Stormwater Control Bond & Interest Fund - Series A 2005 (0219) Stormwater Control Bond & Interest Fund - Series A 2002 (0239)																																																								
<b>2. CORE DESCRIPTION</b>																																																									
This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 7/1/13 in the amount of \$25,910,000.																																																									
Each bond series has a separate debt service fund.																																																									
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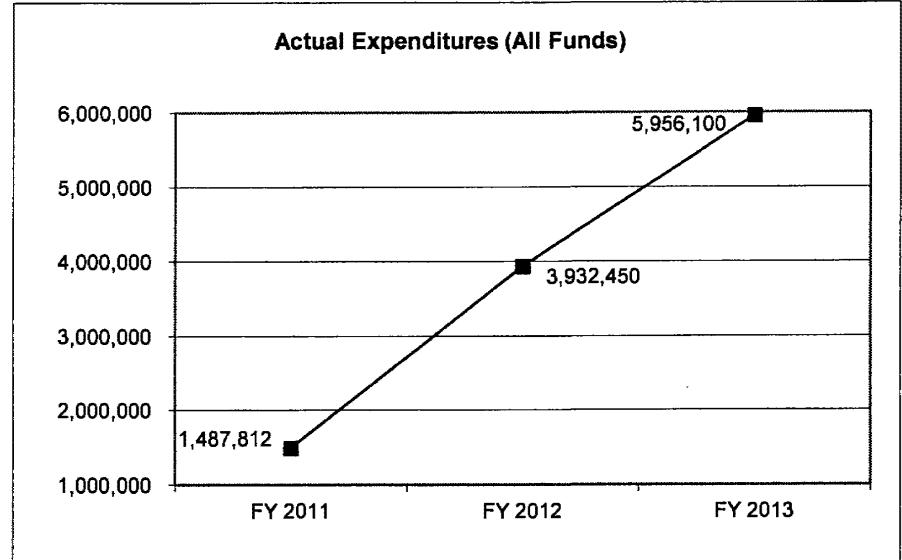
**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	<u>34845</u>
<b>Division</b>	Stormwater Control Bonds		
<b>Core</b>	Stormwater Control Bonds Payments		

**4. FINANCIAL**

	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Current Yr.
Appropriation (All Funds)	3,315,833	3,932,450	5,956,100	6,167,350
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	3,315,833	3,932,450	5,956,100	N/A
Actual Expenditures (All Funds)	1,487,812	3,932,450	5,956,100	N/A
Unexpended (All Funds)	<u>1,828,021</u>	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1,828,021	0	0	N/A

(1)



Reverted

**NOTES:**

(1) Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

## CORE RECONCILIATION DETAIL

### OFFICE OF ADMINISTRATION

#### STORMWATER CONTROL BONDS

#### 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>							
	PD	0.00	0	0	6,167,350	6,167,350	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>6,167,350</b>	<b>6,167,350</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>							
Core Reallocation	355 5199	PD	0.00	0	0	(1,000)	(1,000) Core reallocation of debt service between bond funds.
Core Reallocation	355 7805	PD	0.00	0	0	(6,975)	(6,975) Core reallocation of debt service between bond funds.
Core Reallocation	355 1120	PD	0.00	0	0	7,975	7,975 Core reallocation of debt service between bond funds.
	<b>NET DEPARTMENT CHANGES</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>DEPARTMENT CORE REQUEST</b>							
	PD	0.00	0	0	6,167,350	6,167,350	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>6,167,350</b>	<b>6,167,350</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>							
	PD	0.00	0	0	6,167,350	6,167,350	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>6,167,350</b>	<b>6,167,350</b>	

**DECISION ITEM DETAIL**

Budget Unit Decision Item Budget Object Class	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>STORMWATER CONTROL BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	5,956,100	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
<b>TOTAL - PD</b>	<b>5,956,100</b>	<b>0.00</b>	<b>6,167,350</b>	<b>0.00</b>	<b>6,167,350</b>	<b>0.00</b>	<b>6,167,350</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$5,956,100</b>	<b>0.00</b>	<b>\$6,167,350</b>	<b>0.00</b>	<b>\$6,167,350</b>	<b>0.00</b>	<b>\$6,167,350</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$5,956,100	0.00	\$6,167,350	0.00	\$6,167,350	0.00	\$6,167,350	0.00

## NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34845																																																																								
Division	Stormwater Control Bonds																																																																										
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300005																																																																								
<b>1. AMOUNT OF REQUEST</b>																																																																											
<table border="1"> <thead> <tr> <th colspan="4">FY 2015 Budget Request</th> <th colspan="4">FY 2015 Governor's Recommendation</th> </tr> <tr> <th>GR</th> <th>Federal</th> <th>Other</th> <th>Total</th> <th>GR</th> <th>Fed</th> <th>Other</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>PS</td> <td>0</td> <td>0</td> <td>0</td> <td>PS</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>EE</td> <td>0</td> <td>0</td> <td>0</td> <td>EE</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>PSD</td> <td>0</td> <td>0</td> <td>62,400</td> <td>PSD</td> <td>0</td> <td>0</td> <td>62,400</td> </tr> <tr> <td>TRF</td> <td>0</td> <td>0</td> <td>0</td> <td>TRF</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td><b>Total</b></td> <td><b>0</b></td> <td><b>0</b></td> <td><b>62,400</b></td> <td><b>Total</b></td> <td><b>0</b></td> <td><b>0</b></td> <td><b>62,400</b></td> </tr> <tr> <td><b>FTE</b></td> <td><b>0.00</b></td> <td><b>0.00</b></td> <td><b>0.00</b></td> <td><b>FTE</b></td> <td><b>0.00</b></td> <td><b>0.00</b></td> <td><b>0.00</b></td> </tr> <tr> <td><b>Est. Fringe</b></td> <td><b>0</b></td> <td><b>0</b></td> <td><b>0</b></td> <td><b>Est. Fringe</b></td> <td><b>0</b></td> <td><b>0</b></td> <td><b>0</b></td> </tr> </tbody> </table>				FY 2015 Budget Request				FY 2015 Governor's Recommendation				GR	Federal	Other	Total	GR	Fed	Other	Total	PS	0	0	0	PS	0	0	0	EE	0	0	0	EE	0	0	0	PSD	0	0	62,400	PSD	0	0	62,400	TRF	0	0	0	TRF	0	0	0	<b>Total</b>	<b>0</b>	<b>0</b>	<b>62,400</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>62,400</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>0</b>
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.																																																																											
Other Funds: Stormwater Control Bonds and Interest - Series A 2005 (0219)																																																																											
<b>2. THIS REQUEST CAN BE CATEGORIZED AS:</b>																																																																											
New Legislation	New Program	Fund Switch																																																																									
Federal Mandate	Program Expansion	X	Cost to Continue																																																																								
GR Pick-Up	Space Request	Equipment Replacement																																																																									
Pay Plan	Other:																																																																										
<b>3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.</b>																																																																											
Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies, and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. This decision item of \$62,400 represents an increase needed to continue to make the required principal and interest payments.																																																																											

**NEW DECISION ITEM**  
**RANK: 5 OF 5**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	<u>34845</u>
<b>Division</b>	Stormwater Control Bonds		
<b>DI Name</b>	Stormwater Control Bonds Payments Increase	DI# <u>1300005</u>	

**4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT.** (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 15 debt service payment is greater than the FY 14 core as follows:

SWC	Outstanding 07/01/2013	0239	FY 15		
			FY 14	Core	<u>Difference</u>
			<u>Core</u>	<u>Request</u>	
Series A 2002	\$1,610,000	0239	\$1,799,350	\$1,792,375	(\$6,975) Reallocate to another stormwater control bonds debt service fund.
Series A 2005 Refunding	\$10,235,000	0219	\$3,797,500	\$3,867,875	\$70,375
Series A 2010 Refunding	\$14,065,000	0211	\$570,500	\$569,500	(\$1,000) Reallocate to another stormwater control bonds debt service fund.
<b>Total</b>	<b>\$25,910,000</b>		<b>\$6,167,350</b>	<b>\$6,229,750</b>	<b>\$62,400</b> <sup>(1)</sup>

<sup>(1)</sup> Net required increase after all stormwater control bonds reallocations.

## NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34845						
Division	Stormwater Control Bonds								
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300005						
<b>5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.</b>									
Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
	0	0.0	0	0.0	0	0.0	0	0.0	0
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0	0	0	0	0	0	0	0	0
Program Distributions					62,400		62,400		
Total PSD	0	0	0	0	62,400		62,400		0
Transfers									
Total TRF	0	0	0	0	0	0	0	0	0
<b>Grand Total</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>62,400</b>	<b>0.0</b>	<b>62,400</b>	<b>0.0</b>	<b>0</b>
Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
	0	0.0	0	0.0	0	0.0	0	0.0	0
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0	0	0	0	0	0	0	0	0
Program Distributions					62,400		62,400		
Total PSD	0	0	0	0	62,400		62,400		0
Transfers									
Total TRF	0	0	0	0	0	0	0	0	0
<b>Grand Total</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>62,400</b>	<b>0.0</b>	<b>62,400</b>	<b>0.0</b>	<b>0</b>

**NEW DECISION ITEM**RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI# 1300005	

**6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)****6a. Provide an effectiveness measure.**

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

**6b. Provide an efficiency measure.**

Debt service payments made on due date.

**6c. Provide the number of clients/individuals served, if applicable.**

N/A

**6d. Provide a customer satisfaction measure, if available.**

N/A

**7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:**

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and The Missouri State Constitution.

**DECISION ITEM DETAIL**

Budget Unit	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	FY 2015 GOV REC DOLLAR	FY 2015 GOV REC FTE
<b>STORMWATER CONTROL BONDS</b>								
Stormwater Control Bonds - 1300005								
DEBT SERVICE	0	0.00	0	0.00	62,400	0.00	62,400	0.00
TOTAL - PD	0	0.00	0	0.00	62,400	0.00	62,400	0.00
<b>GRAND TOTAL</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$62,400</b>	<b>0.00</b>	<b>\$62,400</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$62,400	0.00	\$62,400	0.00

**PROGRAM  
DESCRIPTION**

## PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners							
<b>Program Name</b>	General Obligation Debt Administration							
<b>Program is found in the following core budget(s):</b>								
	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	TOTAL
<b>GR</b>	20,002	24,215,650	0	34,201,678	0	5,690,400	0	64,127,730
<b>FEDERAL</b>	0	0	0	0	0	0	0	0
<b>OTHER</b>	0	0	13,399,975	2,046,748	39,677,320	0	6,167,350	61,291,393
<b>TOTAL</b>	20,002	24,215,650	13,399,975	36,248,426	39,677,320	5,690,400	6,167,350	125,419,123

**1. What does this program do?**

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

**Fourth State Building Bonds:** The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

**Water Pollution Control Bonds:** The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

**Stormwater Control Bonds:** The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

## PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners
<b>Program Name</b>	General Obligation Debt Administration
<b>Program is found in the following core budget(s):</b>	

### SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS

	Final Maturity	Principal Amount <u>Issued</u>	Principal Amount <u>Repaid</u>	Principal Amount <u>Refunded/Defeased</u>	Principal Outstanding <u>July 1, 2013</u>
<b>Fourth State Building Bonds</b>					
Series A 2005 Refunding	10/1/2016	45,330,000	10,075,000	2,505,000	32,750,000
Series A 2010 Refunding	12/1/2022	9,060,000	650,000	---	8,410,000
Series A 2012 Refunding	10/1/2021	<u>100,395,000</u>	---	---	<u>100,395,000</u>
<b>Fourth State Building Total</b>		<b>154,785,000</b>	<b>10,725,000</b>	<b>2,505,000</b>	<b>141,555,000</b>
<b>Water Pollution Control Bonds</b>					
Series A 2003 Refunding	08/1/2016	74,655,000	8,425,000	51,535,000	14,695,000
Series A 2005 Refunding	10/1/2016	95,100,000	43,625,000	8,595,000	42,880,000
Series A 2007	12/1/2021	50,000,000	3,585,000	31,385,000	15,030,000
Series A 2010 Refunding	12/1/2022	81,450,000	5,830,000	---	75,620,000
Series A 2012 Refunding	10/1/2019	<u>62,460,000</u>	---	---	<u>62,460,000</u>
<b>Water Pollution Control Total</b>		<b>363,665,000</b>	<b>61,465,000</b>	<b>91,515,000</b>	<b>210,685,000</b>
<b>Stormwater Control Bonds</b>					
Series A 2002	08/1/2015	15,000,000	3,275,000	10,115,000	1,610,000
Series A 2005 Refunding	10/1/2015	17,175,000	6,035,000	905,000	10,235,000
Series A 2010 Refunding	12/1/2022	<u>15,150,000</u>	<u>1,085,000</u>	---	<u>14,065,000</u>
<b>Stormwater Control Total</b>		<b>47,325,000</b>	<b>10,395,000</b>	<b>11,020,000</b>	<b>25,910,000</b>
<b>Total General Obligation Bonds</b>		<b><u>565,775,000</u></b>	<b><u>82,585,000</u></b>	<b><u>105,040,000</u></b>	<b><u>378,150,000</u></b>

**2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

**3. Are there federal matching requirements? If yes, please explain.**

No

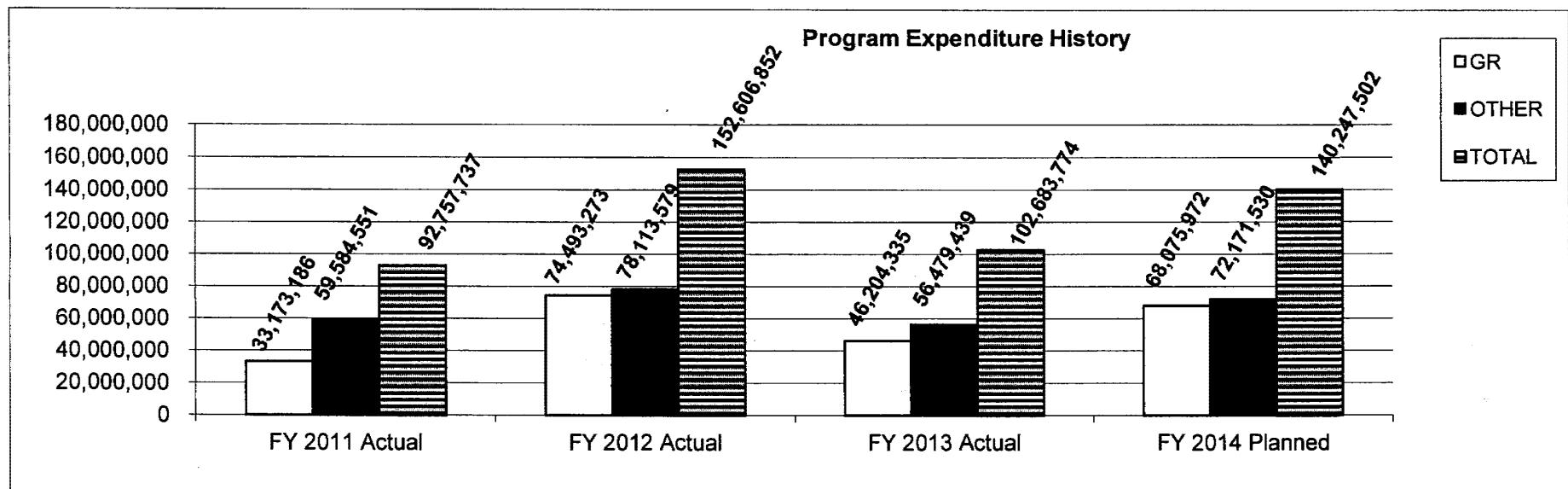
## PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners
<b>Program Name</b>	General Obligation Debt Administration
<b>Program is found in the following core budget(s):</b>	

**4. Is this a federally mandated program? If yes, please explain.**

No

**5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.**



**6. What are the sources of the "Other" funds?**

Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)  
 Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)  
 Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)  
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)  
 Water Pollution Control Bond and Interest Fund - Series A 2012 (0213)  
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

Fourth State Building Bond and Interest Fund - Series A 2010 (0210)  
 Fourth State Building Bond and Interest Fund - Series A 2012 (0212)  
 Stormwater Control Bond and Interest Fund - Series A 2005 (0219)  
 Stormwater Control Bond and Interest Fund - Series A 2002 (0239)  
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)  
 Water and Waste Water Loan Revolving Fund (0602)

## PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners
<b>Program Name</b>	General Obligation Debt Administration
<b>Program is found in the following core budget(s):</b>	

**7a. Provide an effectiveness measure.**

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

**7b. Provide an efficiency measure.**

Scheduled Debt Service Payment <u>Date</u>	# of Required Payments/ # of Payments paid by due date		
	Actual <u>FY 12</u>	Actual <u>FY 13</u>	Projected <u>FY 14</u>
July	4/4	4/4	2/2
September	6/6	4/4	5/5
November	4/4	4/4	4/4
January	4/4	2/2	2/2
March	6/6	5/5	5/5
May	4/4	4/4	4/4

**7c. Provide the number of clients/individuals served,  
if applicable.**

N/A

**7d. Provide a customer satisfaction measure,  
if available.**

N/A

Transfer <u>Date</u>	# of Required Transfers/ # of Transfers paid by due date		
	Actual <u>FY 12</u>	Actual <u>FY 13</u>	Projected <u>FY 14</u>
July	5/5	4/4	2/2
September	7/7	5/5	5/5
November	5/5	5/5	4/4
January	4/4	2/2	2/2
March	5/5	5/5	5/5
May	4/4	4/4	4/4

